

Mendocino Coast Health Care District
Statement of Annual Projected Cash Flow- 5 Years
FYE 06-30-2025 thru FYE 06-30-2029
Revised: June 27, 2024 (Board Approved)

	FYE 06-30-25	FYE 06-30-26	FYE 06-30-27	FYE 06-30-28	FYE 06-30-29	TOTAL
Sources of Cash:						
Measure C- expires June 30, 2030 (1)	\$1,550,000	\$1,550,000	\$1,550,000	\$1,550,000	\$1,550,000	\$7,750,000
District Tax Receipts	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$5,250,000
AH Lease Payment (+2% annual CPI begins FYE 06-30-2027)	\$1,750,000	\$2,950,000	\$3,009,000	\$3,069,180	\$3,130,564	\$13,908,744
Total Sources	\$4,350,000	\$5,550,000	\$5,609,000	\$5,669,180	\$5,730,564	\$26,908,744

Uses of Cash:						
CapEx/Deferred Maintenance & Replacement Expenditures - Lease Improvements Fund (+2% annual CPI) and Measure C Parcel Tax Revenue Account	\$2,251,024	\$2,296,044	\$2,341,965	\$2,388,805	\$2,436,581	\$11,714,419
Revenue Bonds- Refinanced 2016 (2)	\$462,550	\$564,750	\$561,500	\$562,250	\$561,750	\$2,712,800
HELP II Loan (3)	\$165,624	\$165,624	\$165,624	\$165,624	\$12,250	\$674,746
Total Uses	\$2,879,198	\$3,026,418	\$3,069,089	\$3,116,679	\$3,010,581	\$15,101,965
Cash Available for Distribution	\$1,470,802	\$2,523,582	\$2,539,911	\$2,552,501	\$2,719,983	\$11,806,778

Less Distributions:						
Restricted Capital Fund	\$870,802	\$2,173,582	\$2,189,911	\$2,202,501	\$2,369,983	\$9,806,778
District Operations Budget	\$600,000	\$350,000	\$350,000	\$350,000	\$350,000	\$2,000,000
Total Distributions	\$1,470,802	\$2,523,582	\$2,539,911	\$2,552,501	\$2,719,983	\$11,806,778

Restricted Capital Fund							
	Beginning Balance July 1, xxxx	\$13,243,000	\$14,775,952	\$17,577,511	\$20,426,579	\$23,139,745	
ADD: Current Year Distribution		\$870,802	\$2,173,582	\$2,189,911	\$2,202,501	\$2,369,983	\$9,806,778
Investment Income (5.00%,4.25%,3.75%,2.50%,2.50%)		\$662,150	\$627,978	\$659,157	\$510,664	\$578,494	\$3,038,443
LESS: Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
	Ending Balance June 30, xxxx	\$14,775,952	\$17,577,511	\$20,426,579	\$23,139,745	\$26,088,221	

- (1) Sunset provision of 12 years and must be used for voter mandated purposes. Expires year ending June 30, 2030.
(2) Paid Off - June 2029
(3) Paid Off - August 2028

Mendocino Coast Health Care District
 Annual Operations Budget for FY 2024/2025
 FYE 06-30-2025
 Revised: June 27, 2024 (Board Approved)

FYE 06-30-25

Sources of Cash:

Distribution from 5 Year Cash Flow Statement	<u>\$600,000</u>
Total Sources	<u>\$600,000</u>

Uses of Cash:

Purchased Services- RGS Administrative	\$118,800
Purchased Services- RGS Support Resources	\$25,000
Projects/Consultants	\$50,000
Community Organization and Outreach	\$50,000
Communications Director	\$35,000
Purchased Services- Audit	\$85,500
Purchased Services- Legal	\$36,000
Board Elections Fee	\$32,000
Purchased Services- Financial Oversight	\$27,000
Purchased Services- Bookkeeping	\$15,960
Bond Trustee Fee	\$3,075
Board Meetings & Postings	\$7,200
Board Benefits	\$36,000
Board Education	\$25,000
Insurance (D & O and General Liability)	\$37,056
Office Expenses (Supplies/Postage/Mendo Litho)	\$6,600
Communication Expenses (Phone/Fax/Internet/Email/Zoom)	<u>\$4,680</u>
Total Uses	<u>\$594,871</u>
Surplus	<u>\$5,129</u>

Comments:

\$13,200 per mo. 1st 6 mos. & \$6,600 per mo. 2nd 6 mos.
 Not to Exceed
 Content To Be Determined
 Content To Be Determined
 Content To Be Determined
 Fiscal Years ending 06-30-2021,2022 & 2023
 \$3,000 per month
 Four Board Members up for Election in November 2024
 6 mos @ \$3,000 per mo. & 6 mos @ \$1,500 per mo.
 Acctg \$1130 per mo.; Quick Books software \$200 per mo.
 BNY Mellon
 \$400 per mo. video recordings & \$200 per mo. translation
 HRA
 Content To Be Determined
 Actual Quotations
 \$450 per mo. Mendo Litho; \$100 per mo. Supplies
 \$40 per mo. Zoom; \$50 per mo. Email; \$50 per mo. Phone;
 \$250 per mo. Streamline Webservice