



Mendocino Coast Health Care District			
Check Register- Month ended September 30, 2024			
Vendor	Date	Amount	Description
BETA Healthcare Group	9/6/2024	\$ 963.42	Monthly pymt- General Liab Insurance
CA Health Facilities Financing Authority	9/4/2024	\$ 13,802.02	Monthly pymt- HELP Loan
CBRE	9/6/2024	\$ 3,250.00	1/2 Deposit Fee for Clinic Appraisal
Devenney Group	9/6/2024	\$ 1,200.00	Seismic Engineering Services
K. McKee & Co, Inc.	9/3/2024	\$ 750.00	Monthly pymt- Contract Fee
K. McKee & Co, Inc.	9/3/2024	\$ 200.00	Monthly pymt- Software Fee
MCN	9/16/2024	\$ 94.23	Monthly pymt- Internet
Otillio Espinoza Services	9/26/2024	\$ 260.50	Trash Removal from Storage
Petrak & Associates	9/6/2024	\$ 937.50	Cost Report Audit Fees
Props & Measures	9/16/2024	\$ 4,500.00	Marketing, Research and Analysis
RWG Law	9/6/2024	\$ 1,842.50	Professional Legal Fees
Silverton Management Company	9/6/2024	\$ 3,000.00	Monthly Contract pymt- CFO Fees
The Bank of New York Mellon	9/3/2024	\$ 37,115.14	Monthly pymt- Revenue Bonds
	TOTAL	\$ 67,915.31	

MENDOCINO COAST HEALTH CARE DISTRICT  
FISCAL YEAR ENDING JUNE 30, 2025  
ACTUAL VS. BUDGET STATEMENT

OPERATIONS CHECKING ACCOUNT

	Month Ended September 30, 2024			Three Months Ended Sept 30, 2024		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
<b>1. INCOME</b>						
(a) Measure C Tax Revenue	0	129,167	129,167	110,095	387,501	277,406
(b) Property Tax Revenue	0	87,500	87,500	127,489	262,500	135,011
(c) AH Lease Revenue	0	0	0	875,000	875,000	0
(d) Investment Income	16,336	55,179	38,843	228,444	165,537	(62,907)
(e) Other Income	52,115	0	(52,115)	52,544	0	(52,544)
<b>2. TOTAL INCOME</b>	<b>\$68,451</b>	<b>\$271,846</b>	<b>\$203,395</b>	<b>\$1,393,572</b>	<b>\$1,690,538</b>	<b>\$296,966</b>
<b>3. EXPENSES- DISTRICT OPERATIONS</b>						
(a) Purchased Services- RGS Administrative	0	13,200	13,200	26,400	39,600	13,200
(b) Purchased Services- RGS Support Resources	0	2,083	2,083	3,099	6,249	3,150
(c) Projects/Consultants	8,950	4,167	(4,783)	21,564	12,501	(9,063)
(d) Community Organization & Outreach	0	4,167	4,167	0	12,501	12,501
(e) Communications Director	0	2,917	2,917	0	8,751	8,751
(f) Purchased Services- Audit	938	7,125	6,188	4,538	21,375	16,838
(g) Purchased Services- Legal	1,843	3,000	1,158	7,283	9,000	1,718
(h) Board Elections Fee	0	2,667	2,667	0	8,001	8,001
(i) Purchased Services- Financial Oversight	3,000	3,000	0	9,000	9,000	0
(j) Purchased Services- Bookkeeping	950	1,330	380	2,856	3,990	1,134
(k) Bond Trustee Fee	0	256	256	2,325	768	(1,557)
(l) Board Meetings & Postings	0	600	600	800	1,800	1,000
(m) Board Benefits	0	3,000	3,000	2,788	9,000	6,212
(n) Board Education	0	2,083	2,083	0	6,249	6,249
(o) Insurance (D & O and General Liability)	963	963	0	28,385	27,421	(964)
(p) Office Expenses (Supplies, Postage)	0	550	550	3,720	1,650	(2,070)
(q) Communication Expenses (Phone, Internet)	355	390	35	3,803	1,170	(2,633)
<b>TOTAL- District Operating Expenses</b>	<b>\$16,998</b>	<b>\$51,498</b>	<b>\$34,500</b>	<b>\$116,560</b>	<b>\$179,026</b>	<b>\$62,466</b>
<b>4. RESTRICTED PAYMENTS</b>						
(A) Payments to Lease Improvements Fund	0	0	0	1,125,512	1,125,512	0
(B) Payments to BNY Revenue Bond Escrow	37,115	39,355	2,240	103,879	108,359	4,480
(C) Payments to HELP II Loan Amortization	13,802	13,802	0	41,406	41,406	0
<b>TOTAL- Restricted Payments</b>	<b>\$50,917</b>	<b>\$53,157</b>	<b>\$2,240</b>	<b>\$1,270,797</b>	<b>\$1,275,277</b>	<b>\$4,480</b>
<b>5. TOTAL PAYMENTS</b>	<b>\$67,915</b>	<b>\$104,655</b>	<b>\$32,260</b>	<b>\$1,387,357</b>	<b>\$1,454,303</b>	<b>\$57,986</b>

Mendocino Coast Health Care District  
 Restricted Capital Fund  
 Recap of Treasury Bill Inventory Portfolio (Current Holdings)  
 Monthly Investment Board Report as of 09-30-2024

DESCRIPTION	PAR VALUE	PURCHASE PRICE	FOOTNOTE (A)		PURCHASE DATE	MATURITY DATE	INVESTMENT RATE %
			INVESTMENT INCOME				
<b><u>8 WEEKS</u></b>							
PURCHASE 1	\$1,000,000.00	\$991,864.44	\$8,135.56		08/06/24	10/01/24	5.346%
PURCHASE 2	\$2,000,000.00	\$1,984,055.56	\$15,944.44		08/27/24	10/22/24	5.238%
<b><u>13 WEEKS</u></b>							
PURCHASE 1	\$2,000,000.00	\$1,974,444.16	\$25,555.84		08/22/24	11/21/24	5.192%
PURCHASE 2	\$2,500,000.00	\$2,468,055.20	\$31,944.80		08/22/24	11/21/24	5.192%
PURCHASE 3	\$2,000,000.00	\$1,977,047.78	\$22,952.22		09/26/24	12/26/24	4.656%
<b><u>17 WEEKS</u></b>							
PURCHASE 1	\$2,700,000.00	\$2,655,553.49	\$44,446.51		08/20/24	12/17/24	5.134%
<b><u>26 WEEKS</u></b>							
PURCHASE 1	\$1,160,600.00	\$1,135,545.87	\$25,054.13		09/26/24	03/27/25	4.425%
TOTALS	\$13,360,600.00	\$13,186,566.50	\$174,033.50				

**FOOTNOTE (A)**

MATURITY MONTH	INVESTMENT INCOME
Jun-24	\$43,050.01
Jul-24	\$50,038.81
Aug-24	\$54,533.22
Sep-24	\$13,052.27
Sub Total	\$160,674.31

Mendocino Coast Health Care District  
 Recap of Treasury Bill Inventory Portfolio (Matured)  
 as of 09-30-2024

	PAR VALUE	PURCHASE PRICE	INVESTMENT INCOME	PURCHASE DATE	MATURITY DATE	INVESTMENT RATE %
<b>4 WEEKS</b>						
PURCHASE 1	\$3,000,000.00	\$2,987,691.66	\$12,308.34	05/07/24	06/04/24	5.370%
PURCHASE 2	\$2,500,000.00	\$2,489,752.78	\$10,247.22	05/14/24	06/11/24	5.365%
PURCHASE 3	\$4,000,000.00	\$3,983,604.44	\$16,395.56	05/21/24	06/18/24	5.365%
PURCHASE 4	\$1,000,000.00	\$995,901.11	\$4,098.89	05/28/24	06/25/24	5.365%
PURCHASE 5	\$3,043,000.00	\$3,030,527.08	\$12,472.92	06/11/24	07/09/24	5.365%
PURCHASE 6	\$2,700,000.00	\$2,688,933.00	\$11,067.00	06/11/24	07/09/24	5.365%
PURCHASE 7	\$2,500,000.00	\$2,489,772.23	\$10,227.77	06/18/24	07/16/24	5.355%
PURCHASE 8	\$4,000,000.00	\$3,983,728.88	\$16,271.12	06/25/24	07/23/24	5.324%
PURCHASE 9	\$1,000,000.00	\$995,901.11	\$4,098.89	07/02/24	07/30/24	5.365%
PURCHASE 10	\$3,093,000.00	\$3,080,322.13	\$12,677.87	07/16/24	08/13/24	5.365%
PURCHASE 11	\$2,700,000.00	\$2,688,933.00	\$11,067.00	07/16/24	08/13/24	5.365%
PURCHASE 12	\$2,500,000.00	\$2,489,752.78	\$10,247.22	07/23/24	08/20/24	5.365%
PURCHASE 13	\$4,000,000.00	\$3,983,557.76	\$16,442.24	07/30/24	08/27/24	5.381%
PURCHASE 14	\$1,198,000.00	\$1,193,098.85	\$4,901.15	08/20/24	09/17/24	5.355%
PURCHASE 15	\$2,000,000.00	\$1,991,848.88	\$8,151.12	08/27/24	09/24/24	5.335%
<b>TOTALS</b>	<b>\$39,234,000.00</b>	<b>\$39,073,325.69</b>	<b>\$160,674.31</b>			



Mendocino Coast Health Care District	
Summary of Cash Balances as of September 30, 2024	
Fiscal Year Ending June 30, 2025	
	9/30/2024
<b><u>Improvements &amp; Measure C Fund:</u></b>	
Wells Fargo Bank- possession held by Adventist Health- Footnote 1	\$4,783,950
<b><u>Restricted Capital Fund:</u></b>	
Treasury Bills	\$13,186,567
<b><u>Operations Fund:</u></b>	
Tri Counties Bank	\$837,183
LAIF	\$610,919
TOTAL	<u>\$19,418,619</u>
Footnote 1: Currently being reconciled for recent AH CapEx purchases with supporting invoices.	