

January 23, 2024

TO: Mendocino Coast Health Care District Board of Directors  
FROM: Jim Hurst, Chair Measure C Oversight Committee  
RE: Report from Measure C Committee Meeting on January 22, 2024

The Measure C Committee met on January 22, 2024. Present were Jim Hurst, Chair, Diane Harris, Member, Gabriel Maroney, Member, Sara Spring, District Treasurer and Kathy Wylie, Agency Administrator.

### **MEASURE C COMMITTEE MEETING**

- Sara reported that the current balance of the Measure C Account is \$3,803,437 including the December 23, payment from the County.
- Sara and Jim agreed to meet and review the Fund Balance for Approval at the next Measure C Committee meeting on February 5.
- The Measure C Committee approved the allocation of \$230,036.18 from Measure C funds for the purchase of an ambulance.
- The Measure C Committee also authorized the use of Measure C funds in the amount of \$100,000 for roof repairs of the District owned medical office at 516 Cypress Street if needed.
- Measure C Quarterly Meetings were scheduled for 1 pm on April 13, 2024, and September 16, 2024. A November or December meeting will be scheduled for later.
- It was agreed that the 2023 Annual Report of the C Committee will be combined with the 2024 Annual Report due August 2024.

### **MEASURE C FUND BALANCE**

- On January 1, 2023, there was agreement between the District Board and the Measure C Committee that the amount of available Measure C funds totaled \$3,215,196. However, the Measure C Restricted Account balance was only \$1,464,512.84.
- In February 2023 the District transferred \$1,562,562.65 from the Property Tax Revenue account to the Restricted Measure C account bringing the balance to \$3,027,075.49. So, the Measure C Restricted account balance was still short \$188,120.50.
- Using the previous history of the receipts of Measure C funds I would expect that the District received in 2023 the following net amounts.

March	\$600,000
August	\$110,000
December	\$865,000
TOTAL	\$1,575,000

- Available Measure Funds should therefore be \$4,790,196.

Funds Available 1/1/23	\$3,215,196
Estimated Net Funds Received in 2023	\$1,575,000
Total	\$4,790,196
- Restricted Fund Balance 1/23/24 \$3,803,437
- Difference \$ 986,759

\$188,120.50 short in February 2023	
\$798,638.50 deposited elsewhere	